LOCKTON

UNCOMMONLY INDEPENDENT

VERIFICATION OF INSURANCE

TO WHOM IT MAY CONCERN

19 October 2026

Dear Sirs,

Insured: Xeretec Group Ltd and Subsidiaries

As at the date of this letter, we act as insurance brokers to the above Insured and in this capacity can provide brief details of the Insured's current insurance as follows:

Cover:	**Employers Liability**
Insurer:	CNA Insurance Company Limited
Policy Number:	10562729
Expiry Date:	9th October 2027
Limit of Indemnity:	£10,000,000 any one occurrence both on and offshore (Limit is amended to €13,000,000 for Xeretec Ireland Limited)
Territorial Limits:	Worldwide

Cover:	**Public, Products & Pollution Liability**
Insurer:	CNA Insurance Company Limited
Policy Number:	10562729
Expiry Date:	9th October 2027
Limit of Indemnity:	£10,000,000 any one claim but in the aggregate in respect of Products or Pollution
Territorial Limits:	Worldwide
Policy Extensions:	• Additional Insured status as required by contract (Oil & Gas) • Subrogation waivers as required by contract (Oil & Gas)

Cover:	**Professional Indemnity**
Insurer:	CNA Insurance Company Limited
Policy Number:	10562729
Expiry Date:	9th October 2027
Limit of Indemnity:	£10,000,000 any one claim and in the aggregate.
Territorial Limits:	Worldwide

Cover:	**Cyber**
Insurer:	CNA Insurance Company Limited
Policy Number:	10562729
Expiry Date:	9th October 2027
Limit of Indemnity:	£5,000,000 any one claim and in the aggregate.
Territorial Limits:	Worldwide

Cover:	**Motor Fleet**	
Insurer:	Zurich Insurance Company Ltd	
Policy Number:	EV275165	
Expiry Date:	9th October 2027	
Cover:	Comprehensive	
Limit of Indemnity:	Death and Bodily Injury	Unlimited
	Third Party Property Damage	
	Private car/motorcycle	£50,000,000
	Commercial vehicles	£5,000,000
Use:	Social Domestic & Pleasure Use and the Business of the Insured.	
Territorial Limits:	Great Britain, Northern Ireland, the Isle of Man and the Channel Islands and any member country of the European Union.	

This letter is provided for information only and the confirmation given in respect of the insurance policies noted in this letter is given solely as at the date of this letter. Cover is subject to Insurer's policy terms, conditions, limitations and exclusions, and may also be subject to cancellation provisions and warranties.

The issuance of this letter does not make the person or organisation to whom it has been issued an additional insured and confers no rights upon the recipient, nor does it modify in any manner the contract of insurance between the Insured and Insurer.

Without prejudice to the foregoing no assurance is given by us to the adequacy or otherwise of the sums insured /limit of liability/indemnity (as the case may be) under the insurance policies. Nor do we express any view or assume any liability as to the solvency or future ability to pay of any of the insurance companies with whom the insurance policies have been placed. In each case you must rely upon your own assessment of such matters. We cannot comment as to whether the Insured has done or omitted to do anything which has rendered or may render any policy of insurance (including the insurance policies noted in this letter) taken out by it or by any other person in relation to any of the Insured's assets or liabilities void or voidable and you must similarly rely upon your own enquiries in this respect. Where more than one insurer is involved in the placement of cover, not all such insurers may have the same credit rating and the credit ratings of each of such insurers may differ.

Lockton does not accept any liability or responsibility to any third party (including, but not limited to, any person to whom this letter is addressed) in respect of the information provided nor does Lockton have any obligation to advise any changes to or cancellation of the insurances described.

This letter shall be governed by and shall be construed in accordance with English law and the courts of England and Wales shall have exclusive jurisdiction.

We trust that this information is sufficient for your purposes, however, should you require additional detail this can be provided upon agreement from the Insured.

SIGNED: 

PRINT NAME: David Spence

For and on behalf of Lockton Companies LLP

Dated: 19 October 2026

SIGNED: 

PRINT NAME: Kian Hart

For and on behalf of Lockton Companies LLP

Dated: 19 October 2026